



ustcu@ustcu.com
www.ustcu.com

The Teller



January 1, 2023
713-462-5552

An Official Publication of UNITED SAVERS TRUST CREDIT UNION

71st ANNUAL MEETING

This years Annual Meeting will once again be held virtually, via **ZOOM**, on **February 15, 2023 at 12:00 Noon**. There will be drawings for cash prizes, and we will announce the newly appointed Directors, voted for by you.

If you're interested in attending the virtual meeting, go to our website, www.ustcu.com, the day of the meeting for a ZOOM link that will help you access the meeting online.

WE'VE MOVED!

We are excited to announce that the credit union is officially moved into our new location! We haven't gone far, just around the corner from our old location to, 8600 Jameel Rd. Suite 90 Houston, TX. 77040 .

Our new location is on the corner of Fairbanks N. Houston and Jameel Rd., across from the Home Depot. We don't have the lettering on our front windows and door, yet, but our giant U S T C U letters are on the building above the door.

Notice of Election of Board of Directors for USTCU

Nominated by you to serve you

A credit union board serves a critical purpose. It's not only tasked with the role of governance and management of the credit union, but also to represent the will of the credit union's members and to promote their interests. The board oversees operations, holds management accountable and ensures executives are upholding our vision to enhance the financial well-being of our members while contributing to the communities they live in.

You will find the 2023 Ballot for Election of Credit Union Directors in this mailing. Please, read each nominees short biography, and vote for four individuals you think are best suited to serve on the Board of Directors.

Ballots must be returned to the credit union no later than February 10, 2023. You may mail your ballot to 8600 Jameel Rd. Suite 90 Houston TX 77040, or drop it off in person at this same address.

**NOTICE! NON-SUFFICIENT FUNDS
FEE INCREASE TO \$27.00
BEGINNING APRIL 1, 2023**



What are the advantages of refinancing your auto loan?

There are several! By refinancing your auto loan, you may be able to lower your interest rate, reduce your monthly payment, and improve your cash flow.



While you will likely benefit more by refinancing early in the life of the loan, because most of the interest is paid at the beginning of the loan term; if your credit score has improved you may qualify for a lower interest rate, which can save you money and lower your monthly payment.

Also, if you want to refinance other debt to a lower interest rate, you could consider a cash-out refinance of your auto loan. This involves refinancing your current loan into a new loan and borrowing against the equity in your vehicle.

As long as you are saving money and financially benefiting from refinancing, doing so at any time is a wise decision.

Documents Available to Members:

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- 1) balance sheet and income statement (the non-confidential pages of the latest call report may be given to meet this requirement)
- 2) a summary of the most recent annual audit completed in accordance with 91.516 of this chapter relating to Audits and Verifications.
- 3) written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof; and
- 4) Internal Revenue Service Form 990

1st Quarter Dividend Rates

All Regular Share accounts and Club Accounts earned .05% this Quarter. Checking Accounts and Money Market Checking Accounts earned .05%

YOUR VOTE IS YOUR VOICE

Don't forget to vote for your new Board of Directors! Ballots must be returned to the credit union by February 10, 2023.

USTCU 2023 Holiday Schedule

mark your calendars

New Year's Day-(Federal Holiday) Monday, January 2, 2023
Martin Luther King Day-(Federal Holiday) Monday, January 17, 2023
Presidents Day-(Federal Holiday) Monday, February 20, 2023
Good Friday - Friday, April 7, 2023
Memorial Day-(Federal Holiday) Monday, May 29, 2023
July 4th-(Federal Holiday) Tuesday, July 4, 2023
Labor Day-(Federal Holiday) Monday, September 4, 2023
Columbus Day-(Federal Holiday) Monday, October 9, 2023
Veterans Day-(Federal Holiday) Friday, November 10, 2023
Thanksgiving-(Federal Holiday) Thursday, November 23, 2023
Thanksgiving - Friday, November 24, 2023
Christmas Day-(Federal Holiday) Monday, December 25, 2023
GL End of Year Close - Friday, December 29, 2023
New Year's Day-(Federal Holiday) Monday, January 1, 2024